Sustainable Environment and Economic Development Society (SEEDS) SEEDS -FCRA Certification for the year ended 31st March 2022



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To, The Members of the Board, Sustainable Environment and Ecological Development Society 315, Kailash Tower-1, Mount Kailash, New Delhi-110065

- This Report is issued in accordance with the terms of our engagement with Sustainable Environment and Ecological Development Society (the 'Society') Registration no. under the FCRA 231660080.
- 2. We have audited the accompanying special purpose financial statements of the Society which comprise the Balance Sheet as at 31 March 2022, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2022, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Society pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution Rules, 2011 (as amended) ('Rules').

Management's Responsibility for the Foreign Contribution Financial Statements

- 3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rulesand providing all required information to the Ministry of Home Affairs.



Auditor's Responsibility

- 5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements based on our audit.
- 6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements are free from material misstatement due to fraud or error.
- 7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Foreign Contribution Financial Statements, in all material respects, in accordance with the basis of accounting described in note 2 to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements.
- 8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements.

Opinion

 In our opinion, the accompanying Foreign Contribution Financial Statements for the year ended 31st March 2022 are prepared, in all material respects.

Basis of accounting and restriction on distribution or use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.



11. The report is addressed to and provided to the Members of the Society solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For & on behalf of: S. Sahoo & Co. Chartered Accountants FRN No. 322952E

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CA (Dr.) Subhajit Sahoo, FCA, LLB Partner MM No. 057426

Date: 15.09.2022 Place: New Delhi UDIN: 22057426AZANDU2096

FOREIGN PROJECTS

			Amount in Rs.
BALANCE SHEET AS			
SOURCES OF FUND	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
LFUND BALANCES:			
a. General Fund	[01]	1,32,56,822	1 07 74 040
b. Project Fund	[01]	1,61,00,485	1,07,74,940
c. Corpus Fund	[02]	23,97,714	2,61,95,065
d. Asset Fund	[03]	16,30,086	23,97,714 13,43,365
e. Disaster Response Fund	[04]	1,51,93,937	
e obsider responder und	[00]	1,51,95,957	18,48,870
TOTAL Rs.	[1]	4,85,79,044	4,25,59,954
APPLICATIONS OF FUND			
I.FIXED ASSETS			
Gross Block	[06]	67,03,374	62,39,425
Less: Deletion		28,41,717	
Less: Accumulated Depreciation		22,31,571	48,96,060
Net Block		16,30,086	13,43,365
II. INVESTMENT	[07]	3,19,25,431	3,37,116
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[08]	15,73,266	15,87,590
b. Cash & Bank Balance	[09]	1,36,76,034	4,02,12,490
c. Other Current Assets	[10]	52,140	1,35,077
	А	1,53,01,440	4,19,35,158
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Expenses Payable	[11]	-	73,638
a. Other Liabilities	[12]	2,77,912	9,82,047
	В	2,77,912	10,55,685
NET CURRENT ASSETS	[A-B]	1,50,23,528	4,08,79,473
TOTAL Rs.	[I+II+III]	4,85,79,045	4,25,59,954
ignificant Accounting Policies and Notes to Accounts	[18]		

The schedules referred to above form an integral part of the Balance Sheet.

For & on behalf : S.SAHOO & CO. Chartered Accountants

CA (Dr.) Subhajit Sahoo, FCA, LLB Partner MM No. 057426 Firm No. 322952E



For: Sustainable Environment and Ecologic Development Society

Manu Guyta

Manu Gupta Vice President Anshu Sharma Secretary

Place: New Delhi Date: 15th September 2022

TOREIONTROJEC	10		
			Amount in Rs.
INCOME & EXPENDITURE ACCOUNT FOR THE	YEAR ENDED 31s	t MARCH 2022	
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
<u>LINCOME</u>			
Grants & Donations	[13]	17,92,16,349	6,02,34,409
Interest & other Income	[14]	26,52,021	18,48,870
Sale Proceeds of Fixed Assest		57,382	1990 - 1990 -
TOTAL		18,19,25,753	6,20,83,280
II. EXPENDITURE			
Program Expenditures			
Relief of the poor	[15]	15,64,11,669	4,60,66,439
Education.	1)	-	25,53,531
Yoga.		-	20,00,001
Medical Relief.		-	-
Preservation of Environment.		-	27,55,910
Preservation of Monuments or Places or Objects of Artistic or Historic			
Interest.		-	_
Advancement of any Other Object of General Public Utility.			-
Administrative Expenditures	[16]	1,93,17,764	68,62,558
Non Recurring Expense	[17]	4,63,949	
Depreciation	[06]	2,202	3,89,724
Less: Depreciation Transferred to Asset Fund		(2,202)	(3,89,724)
TOTAL		17,61,93,382	5,82,38,438
II.EXCESS OF INCOME OVER EXPENDITURE	[1-11]	57,32,370	38,44,842
Transferred to Project Fund		57,32,370	38,44,842
Significant Accounting Policies and Notes to Accounts	[18]	E a l	

FOREIGN PROJECTS

The schedules referred to above form an integral part of the Income & Expenditure A/c.

For & on behalf : S.SAHOO & CO. Chartered Accountants Firm No. 322952E

CA (Dr.) Subhajit Sahoo, FCA, LLB Partner MM No. 057426

Place: New Delhi Date: 15th September 2022 Sustainable Environment and Ecologicat Development Society

Manu Gupta

For & on behalf :

Vice President

Anshu Sharma Secretary

FOREIGN PROJECTS

			Amount in Rs.
RECEIPTS & PAYMENT ACCOUNT F	OR THE YEAR ENDED 31st N	MARCH 2022	
	SCHEDULE	F.Y. 2021-22	F.Y. 2020-21
RECEIPTS			
Opening Balance :			
Cash in Hand		60,388	1,05,930
Cash at Bank		4,01,52,102	2,46,86,625
Fixed Deposits with Bank		2,06,000	1,14,62,851
Grants and Donation Received during the year	[13]	17,92,16,349	6,02,34,409
Interest Income	[14A]	20,18,258	26,02,042
Sale Proceeds of Fixed Assest	151 151	57,382	-
Decrease in Current Assets		1,35,656	2,54,629
TOTAL Rs.		22,18,46,135	9,93,46,485
RELIEF TO THE POOR / ENVIRONMENT			
Program Expenditures	[15]	15,64,11,669	5,13,75,880
Administrative Expenditures	[16]	1,93,17,764	68,62,558
Non-Recurring Expenses	[06]	4,63,949	4,39,150
Last Year Liabilities Paid		7,77,773	1,69,925
Advance Paid		38,394	80,482
Closing Balance			
Closing Balance Cash in Hand		1,48,903	60,388
		1,48,903 1,35,27,131 3,11,60,552	60,388 4,01,52,102 2,06,000

 Significant Accounting Policies and Notes to Accounts
 [18]

 The schedules referred to above form an integral part of the Receipts & Payment A/c.

For & on behalf : S.SAHOO & CO. **Chartered Accountants** Firm No. 322952E CA (Dr.) Subhajit Sahoo, FCA, LLB Partner MM No. 057426 d A

Place: New Delhi Date: 15th September 2022 For & on behalf : Sustainable Environment and Ecologicat Development Society

Manu Gup

Vice President



Anshu Sharma Secretary

FOREIGN PROJECTS

		Amount in Rs.
Schedules forming part of Financial S	Statement	
	F.Y. 2021-22	F.Y. 2020-21
SCHEDULE [01] : GENERAL FUND		
Opening Balance	1,07,74,940	1,08,24,366
Add: Received during the year (General Interest)	27,09,403	18,48,870
Add : Transferred from Assets Fund	-	3,89,724
Add : Transferred from General Fund	4,283	21 - 20 -
Less : Utilised During the year	1,17,645	<u></u>
Less : Transferred to Assets Fund	(3,49,449)	(4,39,150
Less : Transferred to Disaster Response Fund		(18,48,870
TOTAL Rs.	1,32,56,822	1,07,74,940
SCHEDULE [02] : PROJECT FUND		
Opening Balance	2,61,95,065	2,45,88,818
Add:Amount Received During The Year	17,92,16,349	6,02,34,409
Add : Transferred from Seeds Disaster Response Resilience	(1,33,45,067)	
Less : Transferred to General Fund	(4,283)	
Less: Utilised during the Year	(17,58,47,078)	(5,82,38,438
Less : Transferred to Assets Fund	(1,14,500)	(3,89,724
TOTAL Rs.	1,61,00,485	2,61,95,065





Amount In Rs.

SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY Address- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065 Fixed Assets Foreign Fixed Assets

SCHEDULE [06] : FIXED ASSETS

				GROSS BLOCK	CK				DEPRECIATION	-		NET RI	UCK.
												INT DI	NUCK
IICULARS 01.04.2021 > 6 months < 6 months		As at	Add	ition	Deletion	As at	Rate of Dep.	Upto	During	he vear	Unto		
re $3,35,775$ $0.104,2021$ $0.104,2021$ $0.104,2021$ $31.03,2022$	PARTICULARS	01.04.2021	> 6 months	< 6 monthe		01 00 0000			Suma	in year	opto	AS ON	AS ON
- $ -$ <td>Environte & Cintras</td> <td></td> <td></td> <td>CITIZATION OF</td> <td></td> <td>2202.60.16</td> <td></td> <td>01.04.2021</td> <td>Addition</td> <td>Deletion</td> <td>31.03.2022</td> <td>31.03.2022</td> <td>31.03.2021</td>	Environte & Cintras			CITIZATION OF		2202.60.16		01.04.2021	Addition	Deletion	31.03.2022	31.03.2022	31.03.2021
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$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Computers	000 17 20	20000	00/00	N 10 0 1 1 1			a sporte sta	404/4	COTICE	101'17'7	790'60	18,941
15 13,30,483 3,21,349 8,13,325 13,36,507 15% 14,00,150 - 7,30,554 6,66,896 6,71,611 13,22,212 1,32,212 7,84,157 5,39,055 15% 10,88,238 - 7,33,570 5,46,668 6,71,611 1,90,026 1,9 26,743 1,63,233 15% 1,72,383 - 7,03,570 3,84,668 1,54,387 1,90,026 4,04,949 26,743 1,63,233 15% 1,72,383 - 2,3,752 1,48,631 14,652 62,39,425 59,000 4,04,949 28,41,717 38,61,657 - 2,202 2,6,66,91 22,31,571 16,30,086 - - 6,30,086 - - 6,30,086 -		CTCITEION	000/20	000'00	990,0911	15,23,963	40%	19,60,455	•	11 56 846	8 03 600	7 20 264	C 01 171
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$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	** * *	COLIMIAT		014110/0	C7C'C1'0	100,86,61	15%	14,00,150		7.33.254	6.66.896	6 71 611	A 20 223
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1,90,026 26,743 1,63,283 15% 1,72,383 - 23,752 1,48,631 14,652 62,39,425 59,000 4,04,949 28,41,717 38,61,657 48,96,060 2,202 26,66,691 22,31,571 16,30,086					101'10'1	ccn'sc'c	12%	10,88,238	e	7.03.570	3 84 668	1 54 387	7 24 074
62,39,425 59,000 4,04,949 28,61,657 1,72,383 23,752 1,48,631 14,652 62,39,425 59,000 4,04,949 28,41,717 38,61,657 48,96,060 2,202 26,66,691 22,31,571 16,30,086	Machinery	1.90.026			CVL 70	00007	1011			a ratast.	nontrola	100'EC'T	11/2/10/7
62.39,425 59,000 4,04,949 28,41,717 38,61,657 48,96,060 2.202 26,66,691 22,31,571 16,30,086		mentaute			C4//07	1,03,283	12% I	1,72,383	•	23.752	1.48.631	14 652	17 643
62,39,425 59,000 4,04,949 28,41,717 38,61,657 48,96,060 2,202 26,66,691 22,31,571 16,30,086											and a la	HOOTE	CLO/17
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						a second distance of the second distance of the		poplation	4/4/4	160'00'07	1/01077	16,30,086	13,43,365
									Ī				
									6				





SCHEDULE [03] : CORPUS FUND

Opening Balance	23,97,714	23,97,714
Add: Received During the Year	÷.	-
	23,97,714	23,97,714
SCHEDULE [04] : ASSET FUND		
Opening Balance	13,43,365	12,93,939
Add: Addition During the Year	4,63,949	4,39,150
Less: Depreciation Transferred from General Fund (On Disposed Assets)	(1,75,026)	-,01,100
Less: Depreciation Transferred from General Fund (CY)	(2,202)	-
Less: Depreciation Transferred from Project Fund	-	(3,89,724
TOTAL Rs.	16,30,086	13,43,365
SCHEDULE [05] : Disaster Response Fund		
I. Seeds Disaster Response Fund		
Opening Balance	18,48,870	
Add: Transferred from General Fund	10,10,070	18,48,870
Add: Transferred from Project Fund	1,33,45,067	-
TOTAL Rs.	1,51,93,937	18,48,870
SCHEDULE [07] : INVESTMENTS		
Fixed Deposit No. 40307438507	26,60,552	-
Fixed Deposit No. 40307440458	95,00,000	-
Fixed Deposit No. 40307440628	90,00,000	-
Fixed Deposit No. 40307440764	1,00,00,000	-
Fixed Deposit No. 30775243766	-	1,40,000
Fixed Deposit No. 30781312520		66,000
Accrued Interest on FDs	7,64,879	1,31,116
TOTAL Rs.	3,19,25,431	3,37,116





SCHEDULE [08] : LOANS & ADVANCES		
Security Deposit	9,98,810	10,68,810
TDS Receivable	4,50,595	5,06,858
Loan to Staff	1,05,000	-
Imprest	18,861	11,922
TOTAL Rs.	15,73,266	15,87,590
SCHEDULE [09] : CASH & BANK BALANCE		
Cash in Hand	1,48,903	60,388
Cash at Bank		
Axis Bank -921010001884646	60,33,309	3,53,74,220
Axis Bank -917010044019530		32
Axis Bank -920010011294573	-	4,93,548
Axis Bank -913010006607720	-	12,204
Axis Bank-921010025827777	3,20,608	-
State Bank of India - 39764768555	68,66,553	41,87,065
Standard Chartered Bank A/c No. 52810017829	3,06,662	85,033
TOTAL Rs.	1,36,76,034	4,02,12,490
SCHEDULE [10] : OTHER CURRENT ASSETS		
Advance to Vendors	38,394	
Ivillage Social Solutions LLP	-	48,798
Inter Branch account	13,746	86,279
TOTAL Rs.	52,140	1,35,077
SCHEDULE [11] : CURRENT LIABILITIES		
Expenses Payable		
Provident Fund Payable		73,638
		73,638
SCHEDULE [12] : OTHER LIABILITIES	11	
Professional Charges Payable		
Security Deposit		1,34,121
Gratuity Payable	(577)	46,270
Other Creditors	1,84,827	
Staff Accidental Insurance		6,08,723
Staff Health Insurance	(60,600)	27,100
TOTAL Rs.	1,54,262	1,65,833
TOTAL NS.	2,77,912	9,82,047





TOTAL Rs.	17,92,16,349	6,02,34,40
Meal Distribution -Tide Foundation	7,59,000	-
Meal Distribution -Tide Foundation	19,06,250	12
Nutanix Technology	5,00,000	-
Build temporary school -Better Shelter	4,39,829	(
Star Network Skills Grants	7,46,894	-
Star Network IHHI Grants	35,36,235	-
Bihar Sustainable Livelihood Development	54,69,356	-
SEEDS Disaster Response Programme - Facebook		71,56,00
Cyclone Amphan Response 2020 - Muliti Donor	-	74,03,39
Upscaling Eco -DRR India Program - wetland Internatinal SA	-	5,60,29
School Based IntervIndiana University	2 C	4,98,17
Insitutionalising Sustainable Community Based Disaster Risk Management - GNDR	14,03,379	27,80,32
Cyclone Fani Response -2019 - Muliti Donor	-	53,57,50
India Floods Response 2019 - Muliti Donor	-	58,17,16
Partner for Resilience Strategic Partnership -Wetland International SA	<u>.</u>	17,56,40
Covid-19 Response - Muliti Donor	16,44,55,406	2,56,24,55
		32,80,60





Interest on Saving Bank Account	12,45,612	12,17,27
Interest on Fixed Deposit	13,85,917	6,31,59
Interest on Tax Refund	20,492	0,01,07
TOTAL Rs.	26,52,021	18,48,87
SCHEDULE [15] :EXPENDITURE		
Kerala Floods Response	14,49,707	12,77,61
Covid-19 Response - Muliti Donor	14,67,90,206	1,85,82,48
SEEDS Disaster Response Programme - Facebook	19,61,054	2,57,43
Bihar Sustainable Livelihood Development	50,96,000	2,01,120
Star Network IHHI Grants	3,56,308	_
Star Network Skills Grants	3,09,442	100
Build temporary school -Better Shelter	4,02,329	
India Floods Response 2019 - Muliti Donor	-	1,02,83,93
Cyclone Fani Response -2019 -Muliti Donor	-	90,75,18
Reconstruction and Furnishing of Three Government Schools in		30,00
Pulwama District of J&K - United Way of India		50,00
Partner for Resilience Strategic Partnership -Wetland International SA		14,74,99
Insitutionalising Sustainable Community Based Disaster Risk		14/14/2
Management - GNDR	46,623	21,64,80
Building Safer Schools in India-OAK Foundation	-	61,832
School Based IntervIndiana University		3,88,730
Upscaling Eco -DRR India Program - wetland Internatinal SA	-	12,80,911
Cyclone Amphan Response 2020 - Muliti Donor	-	64,97,946
TOTAL Rs.	15,64,11,669	5,13,75,880
SCHEDULE [16]: ADMINISTRATIVE EXPENDITURE		
Administrative Expenses	1 02 17 7/4	(0 (0 55)
Depreciation	1,93,17,764	68,62,558
Depresation	2,202	3,89,724
TOTAL Rs.	1,93,19,966	72,52,282
CHEDULE [17]: NON-RECURRING EXPENDITURE		
Bihar Sustainable Livelihood Development	1 1 / 500	
Delhi -Office	1,14,500	-
TOTAL Rs.	3,49,449	
	4,63,949	-
CHEDULE [14A]: INTEREST		
Interest Received	20,18,258	26,02,042
TOTAL Rs.	20,18,258	26,02,042
	20/20/200	20,02,092





SIGNIFICANT ACCOUNTING POLICIES AND NOTES, FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2022.

A. SIGNIFICANT NOTES ON ACTIVITIES

Sustainable Environment & Ecological Development Society (SEEDS) is a non-profit organization that seeks to protect the lives and livelihoods of people exposed to natural disasters and living in disaster prone areas. SEEDS primarily engages in shelter reconstruction and adopt locally based approaches to reduce the impact of future disasters on communities at risk.

B. SIGNIFICANT ACCOUNTING POLICIES

- 1. *Basis of Accounting*: The financial statements have been prepared under the historical cost convention, on a going concern basis and in accordance with generally accepted accounting principles and practices in India and accounting standards issued by the Institute of Chartered Accountants of India wherever applicable, except otherwise stated.
- 2. *Fixed Assets:* Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - b) No revaluation and physical verification of fixed assets was made during the year.
 - c) Assets which are of no longer in use or has become obsolete were sold during the year and the total sale proceeds were treated as income during the year of sale.
- 3. *Depreciation:* Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix I to the Income Tax Rule 1962.

Item	Rate of Depreciation	
Furniture & Fixture	10%	SENT & ECOLOGICAL OF
Office Equipment	15%	SEEDS
Computer	40%	NEW DELHI
Vehicles	15%	tisns * NB3
Machinery	15% * FRN 322952E	
	New Dihi Internet	de l'

- 4. Investment: All the short-term investments were in form of Term deposit with schedule Bank and SBI Bank in compliance with Section 11(5) of the Income Tax Act, 1961.
- Revenue Recognition: All grants and donations including foreign contribution are recognized on the receipt basis as per contractual arrangement and specific direction of donor /guarantor. Interest income on bank account is recognized on accrual basis.
- 6. Expenditure: Expenses are recorded on accrual basis in the Income & Expenditure Account.
- 7. *Foreign Contribution*: Foreign Contributions are accounted for based on the credit advice received from Bank.

8. Other Policies:

- i) Society maintains separate books of account in respect of Foreign Contributions received.
- ii) Society maintains project-wise accounts by creating cost center for each project through an integrated accounting system.
- iii) Expenses incurred directly for a project have been treated as Direct Project Expenditure.
- iv) Expenses not directly related to any specific project have been allocated to various projects on a predetermined basis.
- v) Expenses for utilization against grant (Other than Foreign Contribution) given to other NGO/Charitable organization is booked in our accounts after confirmation, utilization certificate from donee agency.
- vi) The expenditure on the projects taken up with the support of donor agencies is, as far as possible incurred according to the plans and budgets agreed upon. However, deviations from agreed plans and budgets often occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations are monitored regularly in consultation with the donor agency.
- vii) Surplus/(deficit) generated due to bank interest on the idle grant money on the of the completed projects are transferred to General fund.
- viii) Amount received as award money from PAO NDMA, New Delhi was transferred to the general fund during the year.
- ix) Remaining balances of the continuing projects were reported under Project fund for future utilization purpose.
- x) Fund raised during various natural disaster which could not be utilized fully during the year of occurrence of disaster was transferred to the "Disaster Management Fund" for funce SEEDS utilization purpose.

B. NOTES TO ACCOUNTS

- 1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
- There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act,1961
- 3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.

4. Pending Legal Case/Contingent Liabilities:

It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Sustainable Environment & Ecological Development Society.**

5. Payment to Company under the same management:

Amount was transferred against hiring taxi service to one of the companies under same management where the directors and members were common in the company & the society i.e. **Sustainable Environment & Ecological Development Society**.

6. Payment to Board members:

No salary, remuneration, honorarium, or consultancy of any nature was paid to the board members of Sustainable Environment & Ecological Development Society for the services rendered by them.

7. The Organization is registered under:

- a) Societies Registration Act, 1860 vide Registration No S-25402 dated 31st of January 1994.
- b) Under section 12A of the Income Tax Act, 1961 vide registration Unique ID No.

AABTS4158CE19956 dated 23/09/2021. The organization has submitted the Income

Tax Return for the year 2020-21 within the due date.

- c) DARPAN Unique ID No.DL/2016/0099331 with the NITI Aayog, Govt of India
- d) 80G Approval Unique Registration No. A BTS4158CF20218 dated 23/09/2021

- e) PAN of the Organization is AABTS4158C.
- f) TAN of the organization is DELS15303B.

For & On behalf of S. Sahoo & Co. Chartered Accountants For Sustainable Environment and Ecological Development Society

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Manu Gupta

Vice- President

SEEDS

Anshu Sharma Secretary

CA (Dr.) Subhajit Sahoo FCA, LLB MM No: 057426 FRN: 322952E

UDIN: Place: New Delhi Date: 15.9.2022

