

Sustainable Environment and Ecological Development Society (SEEDS)

Statutory Audit for the year ended 31st March 2019



RAKESH B.LAL & CO
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the members of Sustainable Environment and Ecological Development Society

Opinion

We have audited the financial statements of Sustainable Environment and Ecological Development Society which comprise the Balance Sheet as at March 31st, 2019 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Accounting Policies and Notes to Accounts, give the information in the manner so required, and present a true and fair view, in conformity with the accounting principles generally accepted in India.

- (i) in the case of the balance sheet, of the state of affairs of the above named society as at March 31, 2019 and
- (ii) in the case of the Income & Expenditure Account of the Surplus for the accounting year ending on March 31, 2019.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the Society so far as it appears from our examination of the books.

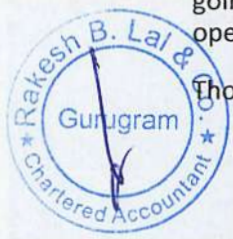
The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the Accounting Standards and applicable guidelines issued by Institute of Chartered Accountants of India and applicable laws. This responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements


Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

For Rakesh B. Lal & CO.
Chartered Accountants
(Firm Registration No. 01884N)



Rajat Behari Lal
Proprietor
Membership No: 082412
UDIN : 19082412AAAAAF6855

Date: 21st September 2019
Place: Gurugram

SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
(Registered under the Societies Registration Act. 1860, Delhi)

BALANCE SHEET AS AT MARCH 31st, 2019

In Rupees

Particulars	Schedule	As at March 31st,	
		2019	2018
<u>SOURCES OF FUNDS</u>			
Funds			
Corpus Fund	1.1	46,77,711	44,91,313
General Fund	1.2	2,87,39,593	1,17,93,360
Specific Funds	1.3	5,76,65,911	9,91,41,282
Assets fund	1.4	41,24,585	18,11,822
TOTAL		9,52,07,800	11,72,38,777
<u>APPLICATION OF FUNDS</u>			
Fixed Assets			
Gross Block	2	98,21,674	65,53,603
Less : Depreciation		56,97,090	47,41,781
Net Block		41,24,584	18,11,823
Investments			
	3	2,29,21,307	8,07,65,769
Current Assets, Loans & Advances			
Cash and Bank Balances	4	7,19,80,862	3,41,14,296
Other Current Assets	5	29,11,354	19,82,109
		7,48,92,215	3,60,96,405
Less: Current Liabilities & Provisions			
Expenses Payable	6	11,93,731	1,55,635
Other Liabilities		55,36,576	12,79,585
Net Current Assets		6,81,61,908	3,46,61,185
TOTAL		9,52,07,800	11,72,38,777
Significant Accounting Policies and Notes	10		

Note: The Schedules referred to above form an integral part of the Balance Sheet

As per our Report of even date attached

For Rakesh B. Lal & Co.
Chartered Accountants
(Firm Regn. No.: 001884N)



Rajat Behari Lal
Proprietor

Membership No. : 082412

UDIN : 19082412AAAAA6855

Place: New Delhi

Date: 21st September 2019

For SUSTAINABLE ENVIRONMENT AND
ECOLOGICAL DEVELOPMENT SOCIETY



Manu Gupta
Vice President

Anshu Sharma
Secretary

SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
(Registered under the Societies Registration Act. 1860, Delhi)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31st, 2019

Particulars	Schedule	In Rupees	
		For the year ended March 31st, 2019	2018
A. INCOME			
Grants & Donations	7	9,54,41,810	5,68,22,931
Interest & other Income	8	58,31,105	68,88,591
		10,12,72,915	6,37,11,522
B. EXPENDITURE			
Details of Expenditure	9	5,10,17,335	3,29,13,637
		5,10,17,335	3,29,13,637
Excess of Income over Expenditure		5,02,55,580	3,07,97,885
Significant Accounting Policies and Notes	10		

Note: The Schedules referred to above form an integral part of the Income & Expenditure Account

As per our Report of even date attached


For Rakesh B. Lal & Co.
Chartered Accountants
(Firm Regn. No.: 001884N)


Rajat Behari Lal
Proprietor
Membership No.: 082412
UDIN: 19082412AAAAAF6855
Place: New Delhi
Date: 21st September 2019

For SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY


Manu Gupta
Vice President




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Secretary

SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
(Registered under the Societies Registration Act. 1860, Delhi)

Schedule forming part of the Balance Sheet

Schedule - 1.1: Corpus Fund

In Rupees

Corpus Fund	As at March 31st,	
	2019	2,018
Opening balance		
FCRA	23,59,137	21,92,430
NON-FCRA	21,33,176	20,84,890
	44,92,313	42,77,320
Add: Received during the year/Transferred from General fund		
FCRA	38,577	1,66,707
NON-FCRA	1,46,821	48,286
	1,85,398	2,14,993
Less: Utilised during the year		
FCRA	-	-
NON-FCRA	-	-
	-	-
Closing balance		
FCRA	23,97,714	23,59,137
NON-FCRA	22,79,997	21,33,176
	46,77,711	44,92,313



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Schedule - 1.2: General Fund

In Rupees

General Fund-Income & Expenditure Account	As at March 31st,	
	2019	2018
Opening balance		
FCRA	93,217	3,57,464
NON-FCRA	75,40,996	15,98,177
	76,34,213	19,55,641
Add: Received during the year		
FCRA	13,65,969	8,30,021
NON-FCRA	44,65,136	60,58,570
	58,31,105	68,88,591
Less: Utilised during the year		
FCRA	-	-
NON-FCRA	-	-
	-	-
Balance		
FCRA	14,59,186	11,87,485
NON-FCRA	1,20,06,132	76,56,747
	1,34,65,318	88,44,232
Less:		
Transferred to Corpus Fund		
FCRA	38,577	1,66,707
NON-FCRA	1,46,821	48,286
	1,85,398	2,14,993
Transferred to General Fund		
FCRA	12,837	11,79,773
NON-FCRA	6,63,139	3,37,114
	6,75,976	15,16,887
Transferred to Specific Fund		
FCRA	-	-
NON-FCRA	-	-
	-	-
Transferred to Asset Fund		
FCRA	(87,162)	(2,52,212)
NON-FCRA	(7,68,148)	(2,69,649)
	(8,55,310)	(5,21,861)
Closing balance		
FCRA	14,94,934	93,217
NON-FCRA	1,19,64,320	75,40,996
Closing balance (A)	1,34,59,254	76,34,213



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General Fund-Project Fund	As at March 31st,	
	2019	2018
Opening balance		
FCRA	57,56,579	64,15,143
NON-FCRA	(15,97,432)	(29,85,691)
	41,59,147	34,29,452
Add: Received during the year		
FCRA	5,11,89,663	2,84,33,816
NON-FCRA	4,42,52,148	2,83,89,114
	9,54,41,810	5,68,22,931
Less: Utilised during the year		
FCRA	2,13,94,462	1,56,34,147
NON-FCRA	2,96,77,873	1,77,79,491
	5,10,17,335	3,29,13,637
Balance		
FCRA	3,55,51,780	1,92,14,813
NON-FCRA	1,30,31,843	81,23,933
	4,85,83,623	2,73,38,746
Less:		
Transferred to General Fund		
FCRA	(12,837)	(11,79,773)
NON-FCRA	(6,63,139)	(3,37,114)
	(6,75,976)	(15,16,887)
Transferred to Specific Fund		
FCRA	-	-
NON-FCRA	-	-
	-	-
Transferred to Specific Fund - India Floods Response 2017		
FCRA		1,46,38,006
NON - FCRA		1,00,58,479
	-	2,46,96,486
Transferred to Specific Fund - Kerala Floods Response 2017		
FCRA	2,70,36,816	-
NON FCRA	-	-
	2,70,36,816	-
Transferred to Specific Fund - Jal Prahari and Flood Resilience Programme		
FCRA	66,57,844	-
NON FCRA	-	-
	66,57,844	-
Transferred to Specific Fund - Honeywell-Seeds School Safety Programme		
FCRA	-	-
NON - FCRA	-	-
	-	-
Transferred to Asset Fund		
FCRA	-	-
Asset purchase	-	-
Asset sold	-	-
Depreciation during the year	-	-
NON-FCRA	2,84,600	-
Asset purchase	2,84,600	-
Asset sold	-	-
Depreciation during the year	-	-
	2,84,600	-
Closing balance		
FCRA	18,69,957	57,56,579
NON-FCRA	1,34,10,382	(15,97,432)
Closing balance (B)	1,52,80,339	41,59,147
Total General Fund (A+B)	2,87,39,592	1,17,93,360



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Schedule - 1.3: Specific Fund

In Rupees

Specific Fund	As at March 31st,	
	2019	2,018
(1) Seeds Disaster Response Fund Opening balance		
FCRA	2,07,952	2,07,952
NON-FCRA	3,45,452	3,45,452
	5,53,404	5,53,404
Add: Transferred from General Fund		
FCRA	-	-
NON-FCRA	-	-
	-	-
Less: Utilised during the year		
FCRA	-	-
NON-FCRA	-	-
	-	-
Closing balance		
FCRA	2,07,952	2,07,952
NON-FCRA	3,45,452	3,45,452
Closing balance (A)	5,53,404	5,53,404
Kerala Floods Response 2017		
Opening Balance		
FCRA	-	-
NON - FCRA	-	-
	-	-
Add : Transferred from General Fund		
FCRA	2,70,36,816	-
NON - FCRA	-	-
	2,70,36,816	-
Less: Utilised during the year		
FCRA	-	-
NON-FCRA	-	-
	-	-
Closing Balance		
FCRA	2,70,36,816	-
NON - FCRA	-	-
Closing Balance (B)	2,70,36,816	-
Jal Prahari and Flood Resilience Programme		
Opening Balance		
FCRA	-	-
NON - FCRA	-	-
	-	-
Add : Transferred from General Fund		
FCRA	66,57,844	-
NON - FCRA	-	-
	66,57,844	-
Less: Utilised during the year		
FCRA	-	-
NON-FCRA	-	-
	-	-
Closing Balance		
FCRA	66,57,844	-
NON - FCRA	-	-
Closing Balance (C)	66,57,844	-



Honeywell-SEEDS School Safety Programme		
Opening Balance		
FCRA	-	-
NON - FCRA	7,38,91,392	9,25,55,000
	7,38,91,392	9,25,55,000
Add : Transferred from General Fund		
FCRA	-	-
NON - FCRA	-	-
Less:Utilised during the year		
FCRA	-	-
NON-FCRA	5,04,73,545	1,86,63,608
Closing Balance		
FCRA	-	-
NON - FCRA	2,34,17,847	7,38,91,392
Closing Balance (D)	2,34,17,847	7,38,91,392
India Floods Response 2017		
Opening Balance		
FCRA	1,46,38,006	-
NON - FCRA	1,00,58,479	-
	2,46,96,485	-
Add : Transferred from General Fund		
FCRA	-	1,46,38,006
NON - FCRA	-	1,00,58,479
	-	2,46,96,486
Less:Utilised during the year		
FCRA	1,46,38,006	-
NON-FCRA	1,00,58,479	-
	2,46,96,485	-
Closing Balance		
FCRA	-	1,46,38,006
NON - FCRA	-	1,00,58,479
Closing Balance €	-	2,46,96,486
Total Specific Fund (A+B+C+D+E)	5,76,65,911	9,91,41,282



Schedule - 1.4: Assets fund

In Rupees

Assets Fund	As at March 31st,	
	2019	2018
Opening balance		
FCRA	10,95,526	13,47,738
NON-FCRA	7,16,296	1,24,221
	18,11,822	14,71,959
Transferred from General Fund		
FCRA	(87,162)	(2,52,212)
Add: Transferred from general fund	-	-
Add: Asset purchase	1,00,000	93,400
Less: Asset sold	-	1,14,262
Less: Depreciation during the year	1,87,162	2,31,350
NON-FCRA	23,99,924	5,92,075
Add: Transferred from general fund	-	-
Add: Asset purchase	31,68,072	8,61,724
Less: Asset sold/discarded/returned/write off	-	-
Less: Depreciation during the year	7,68,148	2,69,649
Closing balance		
FCRA	10,08,364	10,95,526
NON-FCRA	31,16,221	7,16,296
	41,24,585	18,11,822



SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
(Registered under the Societies Registration Act, 1860, Delhi)

Schedule forming part of the Balance Sheet

Schedule-2: Fixed Assets

In Rupees

PARTICULARS	Depreciation rate	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		As on 01.04.2018	Additions During the year More than 180 days	Less than 180 days	Sale/transfer/d iscarded during the year	As on 31.03.2019	As on 01.04.2018	For the Year	Deprication Funds Transfer	As on 31.03.2019	As on 31.03.2018	
BLOCK - A												
Computer Equipment	40%											
FCRA		15,94,779	-	18,000	-	16,12,779	15,20,790	33,195	-	15,53,985	58,793	73,989
Non FCRA		8,15,012	3,98,740	18,12,940	-	30,26,692	5,28,022	6,36,880	-	11,64,902	18,61,790	2,86,990
Sub - total (a)		24,09,791	3,98,740	18,30,940	-	46,39,471	20,48,812	6,70,075	-	27,18,888	19,20,583	3,60,979
BLOCK - B												
Machinery, Office equipments & Vehicles	15%											
FCRA		31,78,721	-	82,000	-	32,60,721	22,65,470	1,43,138	-	24,08,607	8,52,114	9,13,252
Non FCRA		4,63,688	13,000	9,43,392	-	14,20,080	1,51,032	1,19,603	-	2,70,635	11,49,445	3,12,656
Sub - total (b)		36,42,409	13,000	10,25,392	-	46,80,801	24,16,502	2,62,740	-	26,79,243	20,01,559	12,25,907
BLOCK - C												
Furniture & Fixtures	10%											
FCRA		3,53,775	-	-	-	3,53,775	2,45,489	10,829	-	2,56,317	97,458	1,08,286
Non FCRA		1,47,628	-	-	-	1,47,628	30,977	11,665	-	42,642	1,04,986	1,16,651
Sub - total (c)		5,01,403	-	-	-	5,01,403	2,76,466	22,494	-	2,98,960	2,02,443	2,24,937
This year (a)+(b)+(c)		65,53,603	4,11,740	28,56,332	-	98,21,675	47,41,781	9,55,310	-	56,97,090	41,24,585	18,11,823
<i>Previous year</i>		<i>61,78,854</i>	<i>9,08,125</i>	<i>47,000</i>	<i>5,80,376</i>	<i>65,53,603</i>	<i>47,06,897</i>	<i>5,00,999</i>	<i>4,66,115</i>	<i>47,41,781</i>	<i>18,11,823</i>	<i>14,71,957</i>



SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
(Registered under the Societies Registration Act. 1860, Delhi)

Schedules forming part of the Balance Sheet

Schedule - 3 : Investments

In Rupees

Particulars	As at March 31st,	
	2019	2018
Fixed Deposits		
Fixed Deposits-FCRA	2,25,65,137	62,06,000
Accured Interest - FCRA	3,56,170	5,85,483
Fixed Deposits-Non FCRA	-	7,01,12,624
Accured Interest - Non-FCRA	-	38,29,589
TDS on Accured Interest on FDs -FCRA		32,073
Total	2,29,21,307	8,07,65,769

Schedule - 4: Cash and Bank Balances

In Rupees

Particulars	As at March 31st,	
	2019	2018
Cash in hand		
Cash-FCRA	46,142	73,606
Cash-Non FCRA	1,16,731	1,00,977
Balance with Bank		
In Savings Account with Scheduled Banks-FCRA	1,72,45,355	1,55,17,729
In Savings Account with Scheduled Banks-Non FCRA	5,45,72,634	1,84,21,983
Total	7,19,80,862	3,41,14,295

Schedule - 5 : Other Current Assets

In Rupees

Particulars	As at March 31st,	
	2019	2018
Security Deposit-FCRA	10,02,310	9,28,310
Security Deposit-Non FCRA	3,13,950	74,950
Staff Imprest A/c-FCRA	-	-
Staff Imprest A/c-Non FCRA	1,00,953	16,000
Staff Advance a/c-FCRA	-	-
Staff Advance a/c-Non FCRA	1,45,800	46,000
Tax Deducted at Source-FCRA	3,64,011	2,68,634
Tax Deducted at Source-Non FCRA	9,84,330	6,48,215
Sundry Debtors-FCRA	-	-
Sundry Debtors-Non FCRA	-	-
Total	29,11,354	19,82,109



Schedule - 6 : Current Liabilities and Provisions

In Rupees

Particulars	As at March 31st,	
	2019	2018
Expenses payable		
Provident Fund payable-FCRA	26,000	18,875
Provident Fund payable-Non FCRA	1,47,304	1,36,760
Telephone & Internet Expenses Payable- FCRA	2,282	-
Telephone & Internet Expenses Payable- NON-FCRA	1,380	-
TDS Payable-FCRA	1,62,176	-
TDS Payable-Non FCRA	8,54,589	-
Sub Total (A)	11,93,731	1,55,635
Other Liabilities		
Rakesh B. Lal & Co.-FCRA	2,53,750	1,42,200
Rakesh B. Lal & Co.- Non FCRA	1,40,000	2,50,650
S. Sahoo & Co.-FCRA	75,600	-
S. Sahoo & Co.-Non FCRA	1,35,000	1,36,080
Security Deposit (Advance from Contractor)-FCRA	2,97,870	-
Security Deposit (Advance from Contractor)-Non FCRA	3,89,457	13,884
Gratuity Payable-FCRA	8,38,635	3,95,867
Gratuity Payable- Non FCRA	5,11,092	2,74,588
Other Creditor-FCRA	2,14,002	-
Other Creditor-Non FCRA	25,39,151	54,000
HDFC Credit card-FCRA	43,589	-
HDFC Credit card-Non FCRA	98,430	12,316
Sub Total (B)	55,36,576	12,79,585
Total (A + B)	67,30,307	14,35,220



SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
(Registered under the Societies Registration Act. 1860, Delhi)

Schedule forming part of the Income and Expenditure Account

Schedule - 7 : Grants and Donations received

Particulars	For the year ended March 31st,	
	2019	2018
<u>Grants & Donations Received</u>		
Kerala Floods Response 2018	7,18,10,396	-
Reconstruction and Furnishing of Three Government Schools in Pulwama District of J&K	92,01,623	25,14,877
Jal Prahari and Flood Resilience Programme	68,88,000	-
Partner for Resilience Strategic Partnership (PFR)	24,04,826	13,77,359
Participatory Community Based Disaster Risk Reduction	7,31,875	52,44,303
Approaches in Varanasi		
Institutionalising Sustainable Community Based Disaster Risk Management (GNDR) 2017-2020	18,68,934	7,13,314
School Based Interv. -Indiana University	4,76,044	-
Safe Water and Improved Hygiene For Flood Affected Families of Saharsa. Bihar	8,48,648	15,14,489
Delhi Urban Resilience Project-UNICEF	7,60,957	74,85,785
SEEDS Disaster Response Programme	4,50,507	16,63,718
India Floods Response 2017	-	3,16,18,681
Uttarkhand Flood Response : Restoration Phase	-	3,93,671
Chennai Flood Relief and Recovery Programme	-	4,45,550
Building Safer Schools in India- Oak Foundation	-	15,63,500
Asian Disaster Reduction & Response Network	-	10,224
Building Resilient Eco /system in Kathua-PWC	-	20,90,500
Bata Shoes Distribution Programme	-	1,86,960
Total Receipt	9,54,41,810	5,68,22,931



SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
 (Registered under the Societies Registration Act. 1860, Delhi)

Schedule forming part of the Income and Expenditure Account

Schedule - 8 : Interest & Other income

In Rupees

Interest & other Income	For the year ended March 31st,	
	2019	2018
Interest income		
Interest income-FCRA	13,65,969	8,30,021
Interest income-Non FCRA	44,65,136	60,58,570
Other income		
Other income-FCRA	-	-
Other income-Non FCRA	-	-
Total	58,31,105	68,88,591



SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
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Schedule forming part of the Income and Expenditure Account

Schedule - 9 : Details of Expenditure

In Rupees

Particulars	For the year ended March 31st,	
	2019	2018
EXPENDITURE:		
Kerala Floods Response 2018	2,92,53,745	-
Reconstruction and Furnishing of Three Government Schools in Pulwama District of J&K	76,02,372	26,07,085
Participatory CommunityBased Disaster Risk Reduction Approaches in Varanasi	50,69,531	49,93,919
Partner for Resilience Strategic Partnership (PFR)	31,80,318	26,08,111
Institutionalising Sustainable Community Based Disaster Risk Management (GNDR) 2017-2020	21,16,045	12,65,333
Safe Water and Improved Hygiene For Flood Affected Families of Saharsa, Bihar	19,88,826	3,74,311
India Flood Response 2017	163	69,22,195
SEEDS Disaster Response Programme	6,20,870	30,62,315
Jal Prahari and Flood Resilience Programme	2,30,156	-
Depreciation	9,55,310	5,00,999
Building Safer Schools in India- Oak Foundation	-	8,69,876
Building Resilient Eco /system in Kathua Project	-	16,24,177
Bata Shoes Distribution Programme	-	1,79,150
Aasian Disaster Reduction & Response Network Awareness	-	10,224
Delhi Urban Resilience Project	-	78,95,941
Total	5,10,17,335	3,29,13,637



SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
(Registered under the Societies Registration Act. 1860, Delhi)

Schedule -10 : Significant Accounting Policies and Notes

1

Background

Sustainable Environment & Ecological Development Society (SEEDS) is a society registered under the Society Registration Act, 1960 as on 31st of January 1994. SEEDS is also registered under the Foreign Contribution (Regulation) Act, 1976 vide FCRA Registration No. 231660080 dated 27 September 2000, under section 12A (a) of the Income Tax Act, 1961 vide No. DIT (Exemption)/94-95/S-1680/94/380 dated 21/02/95 for carrying on charitable activities and under section 80G vide letter NQ.DIT (E) 2009-10/ DEL-SE21551-25022010/3131 dated 25/02/2010. SEEDS is a non-profit organization that seeks to protect the lives and livelihoods of people exposed to natural disasters and living in disaster prone areas. SEEDS primarily engages in shelter reconstruction and adopt locally based approaches to reduce the impact of future disasters on communities at risk.

2

Significant accounting policies

(a) Basis of preparation & presentation of Financial statements

The financial statements have been prepared under the historical cost convention, on a going concern basis and in accordance with generally accepted accounting principles and practices in India and accounting standards issued by the Institute of Chartered Accountants of India wherever applicable, except otherwise stated.

(b) Revenue recognition

All grants and donations including foreign contribution are recognized on the receipt basis as per contractual arrangement and specific direction of donor /gurator.

Interest income on bank account is recognized on accrual basis.

(c) Fixed assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(d) Depreciation

The depreciation on fixed assets is provided on written down value method in accordance with the provisions of Income Tax Act, 1961.

(e) Other policies

(i) Society maintains separate books of accounts in respect of Foreign Contributions received.

(ii) Society maintains project-wise accounts by creating cost centre for each project through an integrated accounting system.

(iii) Expenses incurred directly for a project have been treated as Direct Project Expenditure.

(iv) Expenses not directly related to any specific project have been allocated to various projects on a predetermined basis.

(v) Expenses for utilization against grant given to other NGO/Charitable organization is booked in our accounts after confirmation, utilization certificate from donee agency.

The expenditure on the projects taken up with the support of donor agencies is, as far as possible incurred according to the plans and budgets agreed upon. However, deviations from agreed plans and budgets often occur at the time of project execution depending upon

(vi) various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations are monitored regularly in consultation with the donor agency.

(vii) Surplus/(deficit) of the completed projects are transferred to General fund and remaining balances of continuing projects are reported under unutilized grants.



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Notes to accounts

(i) Governing body of the organizations decided in governing body meeting dated 21st September 2019

(a) To close following projects and transfer balance to Income and Expenditure Accounts

Particulars of Fund	Amount in Rs.
Project funds	
1 Jammu & Kashmir Flood Response : Restoration Phase	8,17,562
2 India Flood Response 2017	(163)
3 SEEDS Disaster Response Programme	(6,17,400)
4 Participatory Community Based Disaster Risk Reduction Approaches in Varanasi	-
A	1,99,999
Project funds (NON FCRA)	
1 India Flood Response 2017	-
2 Safe Water and Improved Hygiene For Flood Affected Families of Saharsa, Bihar	-
3 Ultrakhand Floods Response	(8,37,682)
4 Bihar Floods Response	(4,11,031)
5 Kerala Floods Response (Relief phase)	26,80,000
B	14,31,287
TOTAL (A + B)	16,31,286

(b) Funds transferred from General fund to assets fund

S.No.	Particulars of Fund	Amount Rs.
	FCRA	
1	Income and Expenditure Account	(87,162)
	A	(87,162)
2	Project funds	-
	B	-
	Total (A+B)	(87,162)
	NON FCRA	
1	Income and Expenditure Account	(7,68,148)
	(A)	(7,68,148)
2	Project funds	2,84,600
	(B)	2,84,600
	Total (A+B)	(4,83,548)
	Total(FCRA+NON FCRA)	(5,70,710)

(c) Funds set apart u/s 11(2) for India Floods Response for 3 years

Fund received during the year 2017-18		3,16,18,681
FCRA	1,89,70,103	
NON FCRA	1,26,48,578	
Fund utilised during the year 2017-18		69,22,195
FCRA	43,32,096	
NON FCRA	25,90,099	
Fund utilised during the year 2018-19		2,46,96,486
FCRA	1,46,38,007	
NON FCRA	1,00,58,479	
Balance funds set apart u/s 11 (2) for three year		(0)

(d) Funds set apart u/s 11(2) for School Safety Programme(Honeywell) for 5 years

Fund received during the year 2016-17		9,25,55,000
Fund utilised during the year 2017-18		1,86,63,608
Fund utilised during the year 2018-19		5,04,73,545
Balance		2,34,17,847

(e) Funds set apart u/s 11(2) for Jal Prahari and flood Resilience Programme for 3 years

Fund received during the year 2018-19	68,88,000	
Fund utilised during the year 2018-19	2,30,156	66,57,844
Balance funds set apart u/s 11 (2) for three year		66,57,844

(f) Funds set apart u/s 11(2) for Kerala Floods Programme 2017 for 5 years

Fund received during the year 2018-19	3,24,76,102	
Fund utilised during the year 2018-19	54,39,286	2,70,36,816
Balance funds set apart u/s 11 (2) for five year		2,70,36,816



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(ii) **Related party disclosures**

(a) **List of related parties and relationships**

Key Managerial personnel
Associated enterprises

Manu Gupta, Anshu Sharma

Seeds Technical Services Pvt. Ltd.
Patanka Constructions Pvt. Ltd.
Saferworld Communications Pvt. Ltd

(b) **Transactions/outstanding during the year with related parties**

Sr. No.	Nature of transactions	Associated enterprises	Key Managerial personnel	Associated enterprises
1	Contract Charges	51678		51,678
2	Travelling expenses	4,32,600 (6,04,950)		4,32,600 (6,04,950)

(iii) During the relevant accounting year society has undertaken following main projects in accordance with objects of the society

Kerala Floods Response 2018
Reconstruction and Furnishing of Three Government Schools in Pulwama District of J&K
Participatory Community Based Disaster Risk Reduction Approaches in Varanasi
Partner for Resilience Strategic Partnership (PFR)
Institutionalising Sustainable Community Based Disaster Risk Management (GNDR) 2017-2020
Safe Water and Improved Hygiene For Flood Affected Families of Saharsa, Bihar
India Flood Response 2017
SEEDS Disaster Response Programme
Jai Prahari and Flood Resilience Programme

(vi) Previous year's figures have been regrouped and/or re-arranged wherever necessary and to the extent possible to confirm to the current year's presentation.

As per our Report of even date attached

For Rakesh B. Lal & Co.
Chartered Accountants
Firm Regn. No.: 001884N

Rajst Behari Lal
Proprietor
Membership No.: 082412

Place: New Delhi
Date: 21st September 2019

For SUSTAINABLE ENVIRONMENT AND
ECOLOGICAL DEVELOPMENT SOCIETY

Manu Gupta
Vice President

Anshu Sharma
Secretary

