

**Sustainable Environment and Economic Development Society (SEEDS)**

**SEEDS -FCRA Certification for the year ended 31st March 2023**



# S. Sahoo & Co.

## Chartered Accountants

**(Certificate to be given by Chartered Accountant)**

We have audited the accounts of **SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY (SEEDS), 315, Kailash Tower -1, Mount Kailash New Delhi - 110065, Registration No.: 231660080, Darpan ID: DL/2016/0099331, PAN: AABTS4158C**, for the year ending 31st March, 2023 and examined all relevant books and voucher and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the financial year was **Rs. 4,64,61,991.00/-**
- ii. Foreign contribution worth **Rs. 10,31,29,663.35/-** was received by the association during the financial year 2022-23.
- iii. Interest received on foreign contribution or interest thereon worth **Rs. 10,85,462.00/-** was received by the Association during the financial year 2022-23.
- iv. The balance of unutilized foreign contribution with the association at the end of the financial year 31.03.2023 was **Rs. 5,56,62,441.32/-** including Cash, Bank, Investment, TDS Receivables, Deposits and Other Advances.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment and Income and Expenditure Account is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

**For and on behalf of:**  
**S. Sahoo & Co.**  
**Chartered Accountants**  
**FR No. 322952E**



**CA. (Dr.) Subhajt Sahoo, FCA, LLB**  
**Partner**  
**M No: 057426**  
**UDIN: 23057426BGTJSY6272**

Place: New Delhi  
Date: 15.09.2023

## ANNEXURE -1

Reconciliation Statement of FC-4 and Audited Financial Statements as on 2023

Annexure-I Forming Part of Certificate of Chartered Accountant

FCRA Registration No.: 231660080

<b>Particulars</b>	<b>Amount</b>
Cash in Hand	23,647.00
Cash at Designated Bank Account (NDMB)	1,70,31,430.51
Cash at Utilization Bank Account	64,09,556.36
Security Deposit	9,68,810.00
Tax Deducted at Source	3,63,356.52
Advance	2,05,088.93
Fixed Deposit	3,06,60,552.00
<b>Total</b>	<b>5,56,62,441.32</b>

*Note-I: These is the sum of various receivable created/accrued out of the foreign contribution (like TDS deducted on interest earned on fixed deposit and refundable rent security paid out of foreign contribution) and will flow back to the organization in due course.*





# S. Sahoo & Co.

## Chartered Accountants

Independent Auditor's Report pursuant to the requirements of Rule 17(5) of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

To,  
The Members of the Board,  
**Sustainable Environment and Ecological Development Society**  
315, Kailash Tower-1, Mount Kailash,  
New Delhi-110065

1. This Report is issued in accordance with the terms of our engagement with **Sustainable Environment and Ecological Development Society** (the 'Society') Registration no. under the FCRA 231660080.
2. We have audited the accompanying special purpose financial statements of the Society which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2023, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Foreign Contribution Financial Statements') with respect to Foreign Contribution in accordance with the basis of accounting to the Foreign Contribution Financial Statements, prepared by the management of the Society pursuant to the requirement of section 19 of the Foreign Contribution (Regulation) Act, 2010 ('Act') read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) ('Rules').

### Management's Responsibility for the Foreign Contribution Financial Statements

3. The Management is responsible for preparation and presentation of the Foreign Contribution Financial Statements with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Foreign Contribution Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules and providing all required information to the Ministry of Home Affairs.





### **Auditor's Responsibility**

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Foreign Contribution Financial Statements based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Foreign Contribution Financial Statements are free from material misstatement due to fraud or error.
7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Foreign Contribution Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Foreign Contribution Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Foreign Contribution Financial Statements, in all material respects, in accordance with the basis of accounting described in note 2 to these Foreign Contribution Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Foreign Contribution Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Foreign Contribution Financial Statements.

### **Opinion**

9. In our opinion, the accompanying Foreign Contribution Financial Statements for the year ended 31<sup>st</sup> March 2023 are prepared, in all material respects.

### **Basis of accounting and restriction on distribution or use**

10. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Foreign Contribution Financial Statements with the Ministry of Home Affairs. The Management has also prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.



11. The report is addressed to and provided to the Members of the Society solely for the purpose of enabling them to comply with the requirements of Rule 17(5) of the Rules, which requires them to submit the report with the accompanying Foreign Contribution Financial Statements to the Ministry of Home Affairs, and should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

**For & on behalf of:**

**S. Sahoo & Co.**

Chartered Accountants

FRN No. 322952E



**CA (Dr.) Subhajt Sahoo, FCA, LLB**

**Partner**

MM No. 057426

**Date:** 15.09.2023

**Place:** New Delhi

**UDIN:** 23057426BGTJSY6272

**SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY**

Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

**FOREIGN PROJECTS**

Amount in Rs.

BALANCE SHEET AS AT 31 <sup>st</sup> MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
<b>SOURCES OF FUND</b>			
<b>I.FUND BALANCES:</b>			
a. General Fund	[01]	1,53,10,038	1,32,56,822
b. Project Fund	[02]	2,86,45,860	1,61,00,486
c. Corpus Fund	[03]	23,97,714	23,97,714
d. Asset Fund	[04]	17,50,336	16,30,086
e. Disaster Response Fund	[05]	1,07,09,506	1,51,93,937
<b>TOTAL Rs.</b>	<b>[ I ]</b>	<b>5,88,13,454</b>	<b>4,85,79,045</b>
<b>APPLICATIONS OF FUND</b>			
<b>I.FIXED ASSETS</b>			
Gross Block	[06]	45,49,005	67,03,374
Less: Deletion		-	28,41,717
Less: Accumulated Depreciation		27,98,669	22,31,571
Net Block		<u>17,50,336</u>	<u>16,30,086</u>
<b>II. INVESTMENT</b>	[07]	<b>3,23,13,018</b>	<b>3,19,25,431</b>
<b>III.CURRENT ASSETS, LOANS &amp; ADVANCES:</b>			
a. Loans & Advances	[08]	13,47,167	15,73,266
b. Cash & Bank Balance	[09]	2,34,64,634	1,36,76,034
c. Other Current Assets	[10]	1,90,089	52,140
	A	<u>2,50,01,889</u>	<u>1,53,01,440</u>
<b>Less: CURRENT LIABILITIES &amp; PROVISIONS:</b>			
a. Expenses Payable		-	-
a. Other Liabilities	[11]	2,51,790	2,77,912
	B	<u>2,51,790</u>	<u>2,77,912</u>
<b>NET CURRENT ASSETS</b>	<b>[ A - B ]</b>	<b>2,47,50,100</b>	<b>1,50,23,528</b>
<b>TOTAL Rs.</b>	<b>[I+II+III]</b>	<b>5,88,13,454</b>	<b>4,85,79,045</b>
Significant Accounting Policies and Notes to Accounts	[18]		

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :  
S.Sahoo & Co.  
Chartered Accountants

For:  
Sustainable Environment and Ecological  
Development Society

CA (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M. No. 057426  
Firm No. 322952E

Manu Gupta  
Vice President

Anshu Sharma  
Secretary

Place: New Delhi

Date: 15th September 2023

UDIN: 23057426BGT5546272



**SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY**  
Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

**FOREIGN PROJECTS**

Amount in Rs.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
<b>I. INCOME</b>			
Grants & Donations	[12]	10,25,18,188	17,92,16,349
Interest & other Income	[13]	25,84,524	26,52,021
Sale Proceeds of Fixed Assest		-	57,382
<b>TOTAL</b>		<b>10,51,02,713</b>	<b>18,19,25,753</b>
<b>II. EXPENDITURE</b>			
<b>Program Expenditures</b>			
Relief of the poor	[14]	8,14,65,870	15,64,11,669
Education		-	-
Yoga		-	-
Medical Relief		-	-
Preservation of Environment		-	-
Preservation of Monuments or Places or Objects of Artistic or Historic Interest		-	-
Advancement of any Other Object of General Public Utility		-	-
Administrative Expenditures	[15]	1,28,35,336	1,93,17,764
Non Recurring Expense	[16]	6,87,348	4,63,949
Depreciation	[06]	5,67,098	2,202
Less: Depreciation Transferred to Asset Fund		(5,67,098)	(2,202)
<b>TOTAL</b>		<b>9,49,88,554</b>	<b>17,61,93,382</b>
<b>III. EXCESS OF INCOME OVER EXPENDITURE</b>			
TRANSFERRED TO GENERAL FUND	[I - II]	1,01,14,160	57,32,371
TRANSFERRED TO PROJECT FUND		18,97,176	24,77,599
TRANSFERRED TO DISASTER RESPONSE FUND		1,27,01,414	32,54,771
		(44,84,431)	-
		-	-

Significant Accounting Policies and Notes to Accounts [18]

The schedules referred to above form an integral part of the Financial Statement.

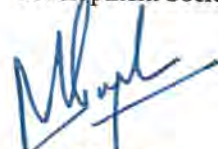
For & on behalf :  
S.Sahoo & Co.  
Chartered Accountants  
Firm No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB  
Partner  
M No. 057426



For & on behalf :  
Sustainable Environment and Ecological  
Development Society



Manu Gupta  
Vice President



Anshu Sharma  
Secretary

Place: New Delhi

Date: 15th September 2023

UDFN: 23057426B5T5546272



**SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY**  
Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

**FOREIGN PROJECTS**

Amount in Rs.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
<b>RECEIPTS</b>			
<b>Opening Balance :</b>			
Cash in Hand		1,48,903	60,388
Cash at Bank		1,35,27,131	4,01,52,102
Fixed Deposits with Bank		3,11,60,552	2,06,000
Grants and Donation Received during the year	[13]	10,25,18,188	17,92,16,349
Interest Income	[17]	10,85,462	20,18,258
Other Income		6,11,475	-
Sale Proceeds of Fixed Asset		-	57,382
Decrease in Current Assets		89,751	1,35,656
<b>TOTAL Rs.</b>		<b>14,91,41,462</b>	<b>22,18,46,135</b>
<b>PAYMENT</b>			
<b>RELIEF TO THE POOR / ENVIRONMENT</b>			
Program Expenditures	[14]	8,14,65,870	15,64,11,669
Administrative Expenditures	[15]	1,28,35,336	1,93,17,764
Non-Recurring Expenses	[16]	6,87,348	4,63,949
Last Year Liabilities Paid		26,122	7,77,773
Advance Paid		1,600	38,394
<b>Closing Balance</b>			
Cash in Hand		23,647	1,48,903
Cash at Bank		2,34,40,987	1,35,27,131
Fixed Deposits with Banks		3,06,60,552	3,11,60,552
<b>TOTAL Rs.</b>		<b>14,91,41,462</b>	<b>22,18,46,135</b>

Significant Accounting Policies and Notes to Accounts [18]  
The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :  
S.Sahoo & Co.  
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Manu Gupta  
Vice President



Anshu Sharma  
Secretary

Place: New Delhi  
Date: 15th September 2023

VD/IN! 23057426BBTSSY 6272

**SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY**  
Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

**FOREIGN PROJECTS**

Amount in Rs.

Schedules forming part of Financial Statement		
	F.Y. 2022-23	F.Y. 2021-22
<b><u>SCHEDULE [01] : GENERAL FUND</u></b>		
Opening Balance	1,32,56,822	1,07,74,940
Add : Transferred from Project Fund	1,56,039	4,283
Add: Trasferred from Income & Expenditure Account	18,97,176	24,77,599
<b>TOTAL Rs.</b>	<b>1,53,10,038</b>	<b>1,32,56,822</b>
<b><u>SCHEDULE [02] : PROJECT FUND</u></b>		
Opening Balance	1,61,00,486	2,61,95,065
Add: Amount Received During The Year	10,25,18,188	17,92,16,349
Add : Transferred from Seeds Disaster Response Resilience	-	(1,33,45,067)
Add : Transferred to General Fund	(1,56,039)	(4,283)
Add: Utilised during the Year	(8,98,16,775)	(17,59,61,578)
<b>TOTAL Rs.</b>	<b>2,86,45,860</b>	<b>1,61,00,486</b>
<b><u>SCHEDULE [03] : CORPUS FUND</u></b>		
Opening Balance	23,97,714	23,97,714
Add: Received During the Year	-	-
<b>TOTAL Rs.</b>	<b>23,97,714</b>	<b>23,97,714</b>
<b><u>SCHEDULE [04] : ASSET FUND</u></b>		
Opening Balance	16,30,086	13,43,365
Add: Addition During the Year	6,87,348	4,63,949
Less: Depreciation Transferred from General Fund (On Disposed Assets)	-	(1,75,026)
Less: Depreciation Transferred from Income & Expenditure Account	(5,67,098)	(2,202)
<b>TOTAL Rs.</b>	<b>17,50,336</b>	<b>16,30,086</b>



**SCHEDULE [05] : Disaster Response Fund****Seeds Disaster Response Fund**

Opening Balance	1,51,93,937	18,48,870
Add: Transferred from Project Fund	-	1,33,45,067
Add: Transferred from Income & Expenditure Account	(44,84,431)	-

**TOTAL Rs.****1,07,09,506      1,51,93,937****SCHEDULE [07] : INVESTMENTS**

Fixed Deposit No. 40307438507	26,60,552	26,60,552
Fixed Deposit No. 40988263718	90,00,000	-
Fixed Deposit No. 40307440628	90,00,000	90,00,000
Fixed Deposit No. 40307440764	1,00,00,000	1,00,00,000
Fixed Deposit No. 40307440458	-	95,00,000
Accrued Interest on FDs	16,52,466	7,64,879

**TOTAL Rs.****3,23,13,018      3,19,25,431****SCHEDULE [08] : LOANS & ADVANCES**

Security Deposit	9,68,810	9,98,810
TDS Receivable	3,63,357	4,50,595
Loan to Staff	15,000	1,05,000
Imprest	-	18,861

**TOTAL Rs.****13,47,167      15,73,266****SCHEDULE [09] : CASH & BANK BALANCE**

Cash in Hand	23,647	1,48,903
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**Cash at Bank**

Axis Bank -921010001884646	46,05,856	60,33,309
Axis Bank-921010025827777	14,82,602	3,20,608
State Bank of India - 39764768555	1,70,31,431	68,66,553
Standard Chartered Bank A/c No. 52810017829	3,21,099	3,06,662

**TOTAL Rs.****2,34,64,634      1,36,76,034****SCHEDULE [10] : OTHER CURRENT ASSETS**

Advance to Vendors	1,600	38,394
Inter Branch account	1,88,489	13,746

**TOTAL Rs.****1,90,089      52,140**



**SCHEDULE [11] : OTHER LIABILITIES**

Gratuity Payable	-	(577)
Other Creditors	89,327	1,84,827
Staff Accidental Insurance	1,40,183	(60,600)
Staff Health Insurance	22,280	1,54,262
<b>TOTAL Rs.</b>	<b>2,51,790</b>	<b>2,77,912</b>

**SCHEDULE[12]: GRANTS AND DONATIONS RECEIVED**

Disaster Response Programme - Facebook		
Bihar Sustainable Livelihood Development	2,05,15,166	54,69,356
Start Network IHHI Grants	24,15,151	35,36,235
Start Network Skills Grants	7,21,738	7,46,894
Building Resilient Societies	35,22,884	-
To provide relief and recovery mechanisms for people impacted by heatwaves / flo	58,37,400	-
Tool Development 007 India Cyclone	33,98,675	-
India Flood Response - 2022 -Orrisa	1,18,71,968	-
Aashray India flood Response 2022- rebuilding lives in Cachar Assam	2,43,49,161	-
Building Resilience on Heatwaves and enabling communities to face disasters - Givi	49,48,200	-
Covid-19 Response	2,34,58,257	-
SEEDS - Disaster Response Programme	14,79,588	-
Covid-19 Response - Muliti Donor	-	16,44,55,406
Institutionalising Sustainable Community Based Disaster Risk		
Management - GNDR	-	14,03,379
Build temporary school -Better Shelter	-	4,39,829
Nutanix Technology	-	5,00,000
Meal Distribution -Tide Foundation	-	26,65,250
<b>TOTAL Rs.</b>	<b>10,25,18,188</b>	<b>17,92,16,349</b>

**SCHEDULE [13] : INTEREST INCOME & OTHER INCOME**

Interest on Saving Bank Account	4,65,106	12,45,612
Interest on Fixed Deposit	15,07,943	13,85,917
Interest on Tax Refund	-	20,492
Award Money	6,11,475	-
<b>TOTAL Rs.</b>	<b>25,84,524</b>	<b>26,52,021</b>



**SCHEDULE [14] :EXPENDITURE**

SEEDS Disaster Response Programme - Facebook	35,11,273	19,61,054
Bihar Sustainable Livelihood Development -BSLD	1,93,08,864	50,96,000
Start Network IHHI Grants	46,56,926	3,56,308
Start Network Skills Grants	9,99,704	3,09,442
Meal Distribution -Tide Foundation	22,39,843	-
Building Resilient Societies - PHF	31,86,739	-
To provide relief and recovery mechanisms for people impacted by heatwaves / floods / cyclones	40,09,155	-
Tool Development 007 India Cyclone	28,47,925	-
India Flood Response - 2022 -Orrisa	1,09,40,240	-
Aashray India flood Response 2022- rebuilding lives in Cachar Assam	13,93,004	-
Building Resilience on Heatwaves and enabling communities to face disasters - Give2Asia	2,89,927	-
Covid-19 Response	1,90,97,838	14,67,90,206
SEEDS - Disaster Response Programme	89,84,431	-
Kerala Floods Response	-	14,49,707
Build temporary school -Better Shelter	-	4,02,329
Insitutionalising Sustainable Community Based Disaster Risk Management - GNDR	-	46,623
<b>TOTAL Rs.</b>	<b>8,14,65,870</b>	<b>15,64,11,669</b>

**SCHEDULE [15]: ADMINISTRATIVE EXPENDITURE**

Administrative Expenses	1,28,35,336	1,93,17,764
<b>TOTAL Rs.</b>	<b>1,28,35,336</b>	<b>1,93,17,764</b>

**SCHEDULE [16]: NON-RECURRING EXPENDITURE**

Bihar Sustainable Livelihood Development	-	1,14,500
Delhi -Office	6,87,348	3,49,449
<b>TOTAL Rs.</b>	<b>6,87,348</b>	<b>4,63,949</b>

**SCHEDULE [17]: INTEREST**

Interest Received	10,85,462	20,18,258
<b>TOTAL Rs.</b>	<b>10,85,462</b>	<b>20,18,258</b>



**SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY**  
 Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

Fixed Assets  
 Foreign Fixed Assets

**SCHEDULE [06] : FIXED ASSETS**

Amount In Rs.

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	As at	Addition		Deletion	As at	Rate of Dep.	Upto	During the year		Upto	As on	As on
	01.04.2022	> 6 months	< 6 months		31.03.2023		01.04.2022	Addition	Deletion	31.03.2023	31.03.2023	31.03.2022
Furniture & Fixture	2,96,849		39,000		3,35,849	10%	2,27,767	10,808		2,38,575	97,274	69,082
Computers	15,23,963	1,74,000	25,960		17,23,923	40%	8,03,609	3,62,934		11,66,543	5,57,380	7,20,354
Office Equipments	13,38,507	4,48,388	-		17,86,895	15%	6,66,896	1,68,000		8,34,896	9,51,999	6,71,611
Vehicle	5,39,055				5,39,055	15%	3,84,668	23,158		4,07,826	1,31,229	1,54,387
Machinery	1,63,283				1,63,283	15%	1,48,631	2,198		1,50,829	12,454	14,652
<b>SUB-TOTAL [A]</b>	<b>38,61,657</b>	<b>6,61,388</b>	<b>25,960</b>	<b>-</b>	<b>45,49,005</b>		<b>22,31,571</b>	<b>5,67,098</b>	<b>-</b>	<b>27,98,669</b>	<b>17,50,336</b>	<b>16,30,086</b>





**SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY**

**315, Kailash Tower -1, Mount Kailash New Delhi - 110065**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING  
PART OF ACCOUNTS FOR THE YEAR ENDED ON 31<sup>st</sup> MARCH 2023.**

**A. SIGNIFICANT NOTES ON ACTIVITIES**

Sustainable Environment & Ecological Development Society (SEEDS) is a non-profit organization that seeks to protect the lives and livelihoods of people exposed to natural disasters and living in disaster prone areas. SEEDS primarily engages in shelter reconstruction and adopt locally based approaches to reduce the impact of future disasters on communities at risk.

**B. SIGNIFICANT ACCOUNTING POLICIES**

1. ***Basis of Accounting:*** The financial statements have been prepared under the historical cost convention, on a going concern basis and in accordance with generally accepted accounting principles and practices in India and accounting standards issued by the Institute of Chartered Accountants of India wherever applicable, except otherwise stated.
2. ***Fixed Assets:*** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
  - a) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
  - b) No revaluation of fixed assets during the year.
  - c) Physical verification of fixed assets was made during the year.



3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Office Equipment	15%
Computer	40%
Vehicles	15%
Machinery	15%

4. **Investment:** All the short-term investments were in form of Term deposit with schedule Bank and SBI Bank in compliance with **Section 11(5)** of the Income Tax Act, 1961.
5. **Revenue Recognition:** All grants and donations including foreign contribution are recognized on the receipt basis as per contractual arrangement and specific direction of donor / guarantor.  
Interest income on bank account is recognized on accrual basis.
6. **Bank Interest:** Interest earned on savings bank as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account allocating such interest derived on unutilized donor funds. These earnings are disclosed inclusive of interest received till 31.03.2023 under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2022 to 31.03.2023 in the savings bank account as well as in the Fixed Deposit account, which is disclosed under Receipt & Payment Account.
7. **Expenditure:** Expenses are recorded on accrual basis in the Income & Expenditure Account.
8. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.





## 9. Other Policies:

- i) Society maintains separate books of accounts in respect of Foreign Contributions received.
- ii) Society maintains project-wise accounts by creating cost centre for each project through an integrated accounting system.
- iii) Expenses incurred directly for a project have been treated as Direct Project Expenditure.
- iv) Expenses not directly related to any specific project have been allocated to various projects on a predetermined basis.
- v) The expenditure on the projects taken up with the support of donor agencies is, as far as possible incurred according to the plans and budgets agreed upon. However, deviations from agreed plans and budgets often occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations are monitored regularly in consultation with the donor agency.
- vi) Surplus/(deficit) of the completed projects are transferred to General fund and remaining balances of continuing projects are reported under unutilized grants.

## B. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.





4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Sustainable Environment & Ecological Development Society**.
5. **Interest on Corpus Fund:** The interest earned on corpus fund is reported as Income under Income & Expenditure account.
6. **Project Fund Balance:** The Project related Fund is recognized under "Project Fund" in Balance Sheet.
7. **Expenditure incurred out of Specific Fund:** The expenditure incurred out of specific fund is reported under Expenditure in Income & Expenditure account.
8. **The Organization is registered under :**
- a) Societies Registration Act, 1860 vide Registration No S-25402 dated 31st of January 1994.
- b) Under section 12A of the Income Tax Act, 1961 vide registration No. AABTS4158CE19956 dated 23.09.2021 and Valid till AY 2026-27. The organization has submitted the Income Tax Return for the year 2021-22 before the due date.
- c) FCRA vide registration no. – FCRA Registration No. 231660080 with The Ministry of Home Affairs to receive foreign contribution and Valid till 31.03.2028. The organization has submitted the FCRA Return for the year 2021-22 before the due date.
- d) DARPAN Unique ID No. DL/2016/0099331 with the NITI Aayog, Govt of India.



e) 80G Approval No. AABTS4158CF20218, dated 23.09.2021 and Valid till AY 2026-27.

f) PAN of the Organization is AABTS4158C.

g) TAN of the organization is DELS15303B.

**For & on behalf of:**

**S. Sahoo & Co.**

**Chartered Accountants**

**FR No: 322952E**



**CA. (Dr.) Subhajit Sahoo FCA, LLB**

**Partner**

**M No: 057426**

**For & on behalf of:**

**Sustainable Environment and**

**Ecological Development Society**



**Manu Gupta**

**Vice- President**

**Anshu Sharma**

**Secretary**

**Place: New Delhi**

**Date: 15<sup>th</sup> September 2023**

**UDIN: 23057426BBTSSX6272**