

Sustainable Environment and Economic Development Society (SEEDS)

Statutory Audit for the year ended 31st March 2023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AABTS4158C		
Name	SUSTAINABLE ENVIRONMENT & ECOLOGICAL DEVELOPMENT SOCIETY		
Address	315 TOWER -I , MOUNT KAILASH, East Of Kailash, East Of Kailash , SOUTH DELHI , 09-Delhi, 91-INDIA, 110065		
Status	05-AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	409387390141023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
Accreted Income and Tax Detail	Taxes Paid	8	2,44,578
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 2,44,580
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by ANSHU SHARMA in the capacity of Others having PAN APRPS9712H from IP address 122.162.145.140 on 14-Oct-2023 16:02:54 DSC Sl.No & Issuer 3388313 & 77306259055800CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys Technologies Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABTS4158C0740938739014102309f86af617b2e49b95040b1636234b560b332c5b

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



S. Sahoo & Co.

Chartered Accountants

Independent Auditor's Report

To,
The Members of the Board,
Sustainable Environment and Ecological Development Society
315, Kailash Tower-1, Mount Kailash,
New Delhi-110065

1. This Report is issued in accordance with the terms of our engagement with Sustainable Environment and Ecological Development Society (the 'Society') having registration under 12A and 80G of the Income Tax Act, 1961.
2. We have audited the accompanying consolidated financial statements of the Society which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Statement and Receipts and Payment Account for the year ended 31 March 2023, and significant accounting policies and notes to the financial statements (hereinafter together referred to as 'Consolidated Financial Statements') with respect to Foreign as well as Indian Contribution in accordance with the basis of accounting to the Consolidated Financial Statements, prepared by the management of the Society.

Management's Responsibility for the Consolidated Financial Statements

3. The Management is responsible for preparation and presentation of the Consolidated Financial Statements in accordance with the basis of accounting including preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Consolidated Financial Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring that the Society complies with the requirements of the Act read with relevant Rules.

Auditor's Responsibility

5. Pursuant to the requirement as stated in paragraph 2 above, it is our responsibility to provide a reasonable assurance in form of an opinion on these Consolidated Financial Statements based on our audit.
6. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with

ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial Statements are free from material misstatement due to fraud or error.

7. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Society's preparation of the Consolidated Financial Statements, in all material respects, in accordance with the basis of accounting described in note 2 to these Consolidated Financial Statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management of the Society, as well as evaluating the overall presentation of the Consolidated Financial Statements.
8. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Basis of accounting and restriction on distribution or use

9. Our work was performed solely to assist you in meeting your responsibilities in relation to submission of accompanying Consolidated Financial Statements with the Income Tax Act. The Management has prepared complete set of financial statements for Society for the purpose of submission with Form 10B of the Income Tax Rules, 1962.

For & on behalf of-
S. Sahoo & Co.
Chartered Accountants
FRN No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
MM No. 057426

Date: 15.09.2023
Place: New Delhi
UDIN: 23057426BGTJSX9747

SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

Amount in Rs.

BALANCE SHEET AS AT 31 st MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
SOURCES OF FUND			
I.FUND BALANCES:			
a. General Fund	[01]	2,56,45,869	2,27,94,963
b. Project Fund	[02]	3,91,28,230	2,28,47,407
b. Corpus Fund	[03]	46,77,711	46,77,711
b. Asset Fund	[04]	32,62,741	31,90,784
b. Disaster Response Fund	[05]	2,29,03,591	2,93,75,762
TOTAL Rs.	[I + II]	9,56,18,142	8,28,86,626
APPLICATIONS OF FUND			
I.FIXED ASSETS			
Gross Block	[06]	99,81,593	1,19,77,959
Less: Deletion		-	31,46,814
Less: Accumulated Depreciation		67,18,852	56,40,360
Net Block		<u>32,62,741</u>	<u>31,90,785</u>
II. INVESTMENT	[07]	3,23,13,018	4,53,92,525
III.CURRENT ASSETS, LOANS & ADVANCES:			
a. Loans & Advances	[08]	18,43,071	21,87,800
b. Cash & Bank Balance	[09]	5,87,19,965	3,29,47,179
c. Other Current Assets	[10]	1,11,556	82,332
	A	<u>6,06,74,592</u>	<u>3,52,17,311</u>
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Expenses Payable	[11]	8,445	-
b. Other Current Liabilities	[12]	6,23,764	9,13,996
	B	<u>6,32,209</u>	<u>9,13,996</u>
NET CURRENT ASSETS	[A - B]	6,00,42,383	3,43,03,315
TOTAL Rs.	[I+II+III]	9,56,18,142	8,28,86,626

Significant Accounting Policies and Notes to Accounts [19]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :

S.Sahoo & Co.
Chartered Accountants
Firm No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No. 057426

For & on behalf :

Sustainable Environment and Ecological Development
Society



Manu Gupta
Vice President



Anshu Sharma
Secretary

Place: New Delhi

Date: 15th September 2023

UDIN: 23057426 B5758X9747

SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

Amount in Rs.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023			
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
I. INCOME			
Grants & Donations	[13]	15,68,44,118	24,88,25,692
Interest Income & Other Income	[14]	41,37,389	88,88,815
Sale Proceeds of Fixed Asset		-	87,786
TOTAL		16,09,81,507	25,78,02,294
II. EXPENDITURE			
Program Expenditures	[15]		
Relief of the poor		10,71,82,993	21,48,83,678
Education		-	-
Preservation of Environment		1,95,55,210	70,63,635
Administrative Expenditures	[16]	2,04,33,295	2,61,20,139
Non Recurring Expense	[17]	11,50,448	4,63,949
Depreciation		10,78,492	7,32,885
Less: Transferred to Asset Fund		(10,78,492)	(7,32,885)
TOTAL		14,83,21,946	24,85,31,401
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	1,26,59,560	92,70,892
TRANSFERRED TO GENERAL FUND		33,89,343	85,92,503
TRANSFERRED TO PROJECT FUND		1,57,42,389	6,78,390
TRANSFERRED TO DISASTER RESPONSE FUND		(64,72,172)	-
		-	-

Significant Accounting Policies and Notes to Accounts [19]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
Firm No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No. 057426

For & on behalf :
Sustainable Environment and Ecological Development
Society



Manu Gupta
Vice President



Anshu Sharma
Secretary

Place: New Delhi
Date: 15th September 2023

VDFM123057426136T55X9747

SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY

Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

Amount in Rs.

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
RECEIPTS			
Opening Balance :			
Cash in Hand		2,73,408	1,44,244
Cash at Bank		3,26,73,772	7,67,79,460
Fixed Deposits with Bank		4,45,90,568	3,37,116
Grants & Donations	[13]	15,68,44,118	24,87,81,754
Interest Income	[18]	26,56,320	29,86,858
Other Income	[14]	6,30,560	51,00,000
Sale Proceeds of Fixed Assest		-	87,786
Decrease in Current Assets		3,17,105	5,74,330
TOTAL Rs.		23,79,85,850	33,47,91,548
PAYMENT			
Program Expenditures	[15]		
Relief of the poor		10,71,82,993	21,48,83,678
Education		-	-
Preservation of Environment.		1,95,55,210	70,63,635
Administrative Expenditures	[16]	2,04,33,295	2,61,20,139
Fixed Assets Purchased	[17]	11,50,448	4,63,949
Loan & Advances Paid		1,600	38,394
Last Year Liabilities Paid		2,81,787	86,84,006
Closing Balance			
Cash in Hand		73,297	2,73,408
Cash at Bank	[09]	5,86,46,668	3,26,73,772
Fixed Deposits with Banks	[07]	3,06,60,552	4,45,90,568
TOTAL Rs.		23,79,85,850	33,47,91,548

Significant Accounting Policies and Notes to Accounts [19]

The schedules referred to above form an integral part of the Financial Statement.

For & on behalf :
S.Sahoo & Co.
Chartered Accountants
Firm No. 322952E



CA (Dr.) Subhajit Sahoo, FCA, LLB
Partner
M. No. 057426

For & on behalf :
Sustainable Environment and Ecological Development
Society



Manu Gupta
Vice President



Anshu Sharma
Secretary

Place: New Delhi
Date: 15th September 2023

UDFN: 23057426BG TJSX9747

SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
Address:- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

Amount In Rs.

Schedules forming part of Financial Statement		F.Y. 2022-23	F.Y. 2021-22
<u>SCHEDULE [01] : RESERVES FUND</u>			
INDIAN FUND			
<u>General Fund</u>			
Opening Balance		95,38,140	31,94,213
Add: Transferred to Project Fund		(6,94,475)	2,29,023
Add: Trasferred from Income & Expenditure Account		14,92,167	61,14,904
		1,03,35,831	95,38,140
FOREIGN FUND			
<u>General Fund</u>			
Opening Balance		1,32,56,822	1,07,74,940
Add : Transferred from Assets Fund		1,56,039	4,283
Add: Trasferred from Income & Expenditure Account		18,97,176	24,77,599
		1,53,10,038	1,32,56,823
TOTAL Rs.		2,56,45,869	2,27,94,963
<u>SCHEDULE [02] : PROJECT FUND</u>			
INDIAN FUND			
Opening balance		67,46,920	1,46,68,468
Add: Amount Received During The Year		5,43,25,930	6,98,19,838
Add : Transferred to General Fund		6,94,475	(2,29,023)
Add: Transferred to Seeds Disaster Response Fund		-	(51,16,144)
Add: Amount Utilized During The Year		(5,12,84,954)	(7,23,96,218)
		1,04,82,370	67,46,921
FOREIGN FUND			
Opening Balance		1,61,00,485	2,61,95,065
Add: Amount Received During The Year		10,25,18,188	17,92,16,349
Add : Transferred from Seeds Disaster Response Resilience		-	(1,33,45,067)
Add : Transferred to General Fund		(1,56,039)	(4,283)
Add: Utilised during the Year		(8,98,16,775)	(17,59,61,578)
		2,86,45,860	1,61,00,486
TOTAL Rs.		3,91,28,230	2,28,47,407

SCHEDULE [03] : CORPUS FUND**INDIAN FUND**

Opening Balance	22,79,997	22,79,997
Add: Amount Received for Corpus Fund	-	-
	<u>22,79,997</u>	<u>22,79,997</u>

FOREIGN FUND

Opening Balance	23,97,714	23,97,714
Add: Amount Received for Corpus Fund	-	-
	<u>23,97,714</u>	<u>23,97,714</u>

TOTAL Rs.	46,77,711	46,77,711
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SCHEDULE [04] : ASSET FUND**INDIAN FUND**

Opening Balance	15,60,699	23,46,682
Add: Addition During the Year	4,63,100	-
Less: Deletion	-	(55,301)
Less: Depreciation Transferred from Income & Expenditure Account	(5,11,394)	(7,30,683)
	<u>15,12,405</u>	<u>15,60,698</u>

FOREIGN FUND

Opening Balance	16,30,086	13,43,365
Add: Addition During the Year	6,87,348	4,63,949
Less: Depreciation Transferred from General Fund (On Disposed Assets)	-	(1,75,026)
Less: Depreciation Transferred from Income & Expenditure Account	(5,67,098)	(2,202)
	<u>17,50,336</u>	<u>16,30,086</u>

TOTAL Rs.	32,62,741	31,90,784
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SCHEDULE [05] : SPECIFIC FUND**Seeds Disaster Response Fund****Opening Balance**

NON FCRA	1,41,81,825	90,65,681
FCRA	1,51,93,937	18,48,870
Add: Addition Non FCRA	-	51,16,144
Add: Addition FCRA	-	1,33,45,067
Add: Trasferred from Income & Expenditure Account-Local	(19,87,740)	-
Add: Trasferred from Income & Expenditure Account-FCRA	(44,84,431)	-

TOTAL Rs.	2,29,03,591	2,93,75,762
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SCHEDULE [07] : INVESTMENT

Fixed Deposits-FCRA	3,06,60,552	3,11,60,552
Accured Interest - FCRA	16,52,466	7,64,879
Fixed Deposits-Non FCRA	-	1,34,30,016
Accured Interest - Non FCRA	-	37,078

TOTAL Rs.	3,23,13,018	4,53,92,525
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SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY
Address- 315, Kailash Tower -1, Mount Kailash New Delhi - 110065

Fixed Assets

Amount in Rs.

SCHEDULE [06] : FIXED ASSETS

PARTICULARS	GROSS BLOCK						DEPRECIATION				NET BLOCK	
	As at	Addition		Deletion	As at	Rate of Dep.	Upto	During the year		Upto	As on	As on
	01.04.2022	> 6 months	< 6 months		31.03.2023		01.04.2022	Addition	Deletion	31.03.2023	31.03.2023	31.03.2022
Indian Fund												
Furniture & Fixture	1,20,375	-	-	-	1,20,375	10%	46,727	7,365		54,092	66,283	73,648
Computers	34,33,072	1,74,000	2,89,100	-	38,96,172	40%	28,18,867	3,73,102		31,91,969	7,04,203	6,14,205
Office Equipments	14,16,041	-	-	-	14,16,041	15%	5,43,195	1,30,927		6,74,122	7,41,919	8,72,846
SUB-TOTAL [A]	49,69,488	1,74,000	2,89,100	-	54,32,588		34,08,789	5,11,394	-	39,20,183	15,12,405	15,60,699
Foreign Fund												
Furniture & Fixture	2,96,849	39,000	-	-	3,35,849	10%	2,27,767	10,808		2,38,575	97,274	69,082
Computers	15,23,963	1,74,000	25,960	-	17,23,923	40%	8,03,609	3,62,934		11,66,543	5,57,380	7,20,354
Office Equipments	13,38,507	4,48,388	-	-	17,86,895	15%	6,66,896	1,68,000		8,34,896	9,51,999	6,71,611
Vehicle	5,39,055	-	-	-	5,39,055	15%	3,84,668	23,158		4,07,826	1,31,229	1,54,387
Machinery	1,63,283	-	-	-	1,63,283	15%	1,48,631	2,198		1,50,829	12,454	14,652
SUB-TOTAL [B]	38,61,657	6,61,388	25,960	-	45,49,005		22,31,571	5,67,098	-	27,98,669	17,50,336	16,30,086
TOTAL [A+B]	88,31,145	8,35,388	3,15,060	-	99,81,593		56,40,360	10,78,492	-	67,18,852	32,62,741	31,90,785



SCHEDULE [08] : LOANS & ADVANCES

Security Deposit	11,35,760	11,65,760
TDS Receivable	5,41,911	8,98,179
Loan to Staff	1,65,400	1,05,000
Staff Imprest Account	-	18,861
TOTAL Rs.	18,43,071	21,87,800

SCHEDULE [09] : CASH & BANK BALANCE

Cash in Hand		
Indian Fund	49,650	1,24,505
Foreign Fund	23,647	1,48,903
Cash at Bank:		
Indian Fund		
Axis Bank -914010000682315	21,93,373	77,70,314
Axis Bank -917010028318693	1,299	1,260
Axis Bank -918010055416488	39,214	38,059
Axis Bank -918010093384897	29,016	28,161
Axis Bank -919010030370605	86,300	83,759
J&K Bank A/C No 0054040100050715	20,974	20,377
Standard Chartered Bank -52810165100	3,28,35,505	1,12,04,711
Foreign Fund		
Axis Bank -921010001884646	46,05,856	60,33,309
Axis Bank-921010025827777	14,82,602	3,20,608
State Bank of India - 39764768555	1,70,31,431	68,66,553
Standard Chartered Bank A/c No. 52810017829	3,21,099	3,06,662
TOTAL Rs.	5,87,19,965	3,29,47,179



SCHEDULE [10] : OTHER CURRENT ASSETS

Advance to Vendor	1,600	38,394
Razor Pay Software Pvt. Ltd.	-	43,938
Alnap	1,09,956	-
TOTAL Rs.	1,11,556	82,332

SCHEDULE [11] : CURRENT LIABILITIES**Expenses Payable**

TDS Payable	8,445	-
TOTAL Rs.	8,445	-

SCHEDULE [12] : CURRENT LIABILITIES

Security Deposit (Advance from Contractor)	1,43,170	1,94,837
Gratuity Payable	-	(577)
Other Credits Payable	3,47,931	6,18,667
Staff Accidental Insurance	54,918	(1,31,828)
Staff Health Insurance	73,357	2,32,897
HDFC Credit card	4,388	-
TOTAL Rs.	6,23,764	9,13,996



SCHEDULE [13] : INCOME AS GRANTS

Honeywell -Safe School Programme	-	70,86,594
Covid-19 Response - Multi Donor	-	19,65,82,408
India Floods Response 2019 - Muliti Donor	-	22,89,389
Insitutionalising Sustainable Community Based Disaster Risk Management - GNDR	-	14,03,379
Assam Flood Response - Community Resilient Shelter Shoes Distribution	7,14,650	6,98,600
Flood Affected Karnataka	-	1,80,368
Bihar Sustainable Livelihood Development	2,05,15,166	54,69,356
Start Network IHHI Grants	24,15,151	35,36,235
Start Network Skills Grants	7,21,738	7,46,894
Build temporary school -Better Shelter	-	4,39,829
Nutanix Technology	-	5,00,000
Meal Distribution -Tide Foundation	-	26,65,250
Development of Lake View park -Wazirabad Gurgoan	95,00,000	67,00,000
School Infrasturcture for student-Chegg	-	96,60,851
School/Hospital Infrastruture -Boang OPPO	-	55,22,366
Women Empowerment through Livelihood -Uttrakhand	-	35,00,500
Plantation Programme - Microsoft	-	3,27,598
Hauz -e-Shamsi - Hinduja Foundation	1,47,000	1,47,000
Solid Waste Management Intervention in Golaghat -IGF	40,71,540	5,59,075
Artificial Intelligence for Building Disaster Resilient Communities	1,31,33,076	-
Study on Impact of Climate change in chennai	5,50,000	-
Ecological Restoration of periurban lake & wetland in Bangalore North	77,32,831	-
Restoring life and Livelihood of coastal Communities in Sundarbans	79,14,000	-
Installation of mobile digital library - Chegg	63,22,750	-
India Flood Response 2022 Capco (Assam)	10,00,000	-
SEEDS Disaster Response	18,65,083	-
	13,75,000	-
Relief to Cyclone Gulab affected families in Andhra Building Resilient Societies - PHF	35,22,884	-
To provide relief and recovery mechanisms for people impacted by heatwaves / floods / cyclones	58,37,400	-
Tool Development 007 India Cyclone	33,98,675	-
India Flood Response - 2022 -Orrisa	1,18,71,968	-
Aashray India flood Response 2022- rebuilding lives in Cachar Assam	2,43,49,161	-
Building Resilience on Heatwaves and enabling communities to face disasters - Give2Asia	49,48,200	-
Covid-19 Response	2,34,58,257	-
SEEDS - Disaster Response Programme	14,79,588	-
TOTAL Rs.	15,68,44,118	24,88,25,692

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SCHEDULE [14] : INTEREST INCOME

Interest on Saving Bank Account	10,61,210	22,10,141
Interest on Fixed Deposit	24,45,619	15,58,182
Interest on Tax Refund	19,085	20,492
Award Money	6,11,475	51,00,000

TOTAL Rs.**41,37,389****88,88,815****SCHEDULE [15]:EXPENDITURE**

Covid-19 Response - Multi Donor	2,03,69,783	17,90,97,431
Artificial Intelligence for Building Disaster Resilient Communities	1,08,56,103	94,15,030
Assam Flood Response - Community Resilient Shelter	3,85,668	25,41,348
SEEDS Disaster Response Programme - Facebook	35,11,273	19,61,054
Kerala Floods Response 2017	-	14,49,707
Flood Affected Karnataka	-	12,82,658
Institutionalising Sustainable Community Based Disaster Risk Management (GNDR) 2017-2020	-	46,623
Honeywell -Safe School Programme	-	3,648
Bihar Sustainable Livelihood Development -BSLD	1,93,08,864	50,96,000
Start Network IHHI Grants	46,56,926	3,56,308
Start Network Skills Grants	9,99,704	3,09,442
Build temporary school -Better Shelter	-	4,02,329
Aashray India flood Response 2022- rebuilding lives in Cachar Assam	13,93,004	-
Restoration of Wazirabad Lake in Gurgaon	81,07,611	59,39,080
Study on Impact of Climate change	2,31,344	1,48,750
School Infrastructure for student	-	86,67,777
School/Hospital Infrastructure -Boang OPPO	-	49,69,262
Plantation Programme	-	2,14,397
Hauz -e-Shamsi - Hinduja Foundation	2,88,048	488
Cyclone Fani Response -2019	-	45,980
Cyclone Fani Response -2019 Odisha	-	-
Reconstruction and Furnishing of Three Government Schools in Pulwama District of J&K	89,84,431	-
Cyclone Amphan Response 2020 - Muliti Donor	-	-

TOTAL Rs.**7,90,92,758****22,19,47,313**

SCHEDULE [16]: ADMINISTRATIVE EXPENDITURE

Administraton Expenses	2,04,33,295	2,61,20,139
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TOTAL Rs.**2,04,33,295****2,61,20,139**

SCHEDULE [17]: NON-RECURRING EXPENDITURE

Bihar Sustainable Livelihood Development	-	1,14,500
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Delhi -Office	6,87,348	3,49,449
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SEEDS Disaster Response Programme	1,74,000	-
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Artificial Intelligence for Building Disaster Resilient Communities - Microsoft Corporation India	2,89,100	-
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TOTAL Rs.**11,50,448****4,63,949**

SCHEDULE [18]: INTEREST

Interest Received	26,56,320	31,17,974
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TOTAL Rs.**26,56,320****31,17,974**



SUSTAINABLE ENVIRONMENT AND ECOLOGICAL DEVELOPMENT SOCIETY**315, Kailash Tower -1, Mount Kailash New Delhi - 110065****SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART
OF ACCOUNTS FOR THE YEAR ENDED ON 31st MARCH 2023.****A. SIGNIFICANT NOTES ON ACTIVITIES**

Sustainable Environment & Ecological Development Society (SEEDS) is a non-profit organization that seeks to protect the lives and livelihoods of people exposed to natural disasters and living in disaster prone areas. SEEDS primarily engages in shelter reconstruction and adopt locally based approaches to reduce the impact of future disasters on communities at risk.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The financial statements have been prepared under the historical cost convention, on a going concern basis and in accordance with generally accepted accounting principles and practices in India and accounting standards issued by the Institute of Chartered Accountants of India wherever applicable, except otherwise stated.
2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.
 - a) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet
 - b) No revaluation of fixed assets during the year.
 - c) Physical verification of fixed assets was made during the year.



3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix - I to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Furniture & Fixture	10%
Office Equipment	15%
Computer	40%
Vehicles	15%
Machinery	15%

4. **Investment:** All the short-term investments were in form of Term deposit with schedule Bank and SBI Bank in compliance with Section 11(5) of the Income Tax Act, 1961.
5. **Revenue Recognition:** All grants and donations including foreign contribution are recognized on the receipt basis as per contractual arrangement and specific direction of donor / guarantor.
Interest income on bank account is recognized on accrual basis.
6. **Expenditure:** Expenses are recorded on accrual basis in the Income & Expenditure Account.
7. **Foreign Contribution:** Foreign Contributions are accounted for on the basis of the credit advice received from Bank.



8. Other Policies:

- i) Society maintains separate books of accounts in respect of Foreign Contributions received.
- ii) Society maintains project-wise accounts by creating cost center for each project through an integrated accounting system.
- iii) Expenses incurred directly for a project have been treated as Direct Project Expenditure.
- iv) Expenses not directly related to any specific project have been allocated to various projects on a predetermined basis.
- v) Expenses for utilization against grant given to other NGO/Charitable organization is booked in our accounts after confirmation, utilization certificate from donee agency.
- vi) The expenditure on the projects taken up with the support of donor agencies is, as far as possible incurred according to the plans and budgets agreed upon. However, deviations from agreed plans and budgets often occur at the time of project execution depending upon various circumstances, such as location, awareness among the beneficiaries, local customs, availability of inputs, legal restrictions etc. Such variations are monitored regularly in consultation with the donor agency.
- vii) Surplus/(deficit) of the completed projects are transferred to General fund and remaining balances of continuing projects are reported under project fund.



B. NOTES TO ACCOUNTS

1. Income and expenses incurred out of Foreign Grants are generally disclosed as per the requirements of the Rule 5 of Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against **Sustainable Environment & Ecological Development Society.**
5. **Payment to Board members:** Amount of Rs. 24,60,000/- was paid to the Board members from the organization during the period under audit in terms of salary, wages, remuneration, consultancy or honorarium.
6. **Interest on Corpus Fund:** The interest earned on corpus fund is reported as Income under Income & Expenditure account.
7. **Project Fund Balance:** The Project related Fund is recognized under "Project Fund" in Balance Sheet.
8. **Expenditure incurred out of Specific Fund:** The expenditure incurred out of specific fund is reported under Expenditure in Income & Expenditure account.
9. **The Organization is registered under:**
 - a) Societies Registration Act, 1860 vide Registration No S-25402 dated 31st of January 1994.



- b) Under section 12A of the Income Tax Act, 1961 vide registration No. AABTS4158CE19956 dated 23.09.2021 and Valid till AY 2026-27. The organization has submitted the Income Tax Return for the year 2021-22 before the due date.
- c) FCRA vide registration no. – FCRA Registration No. 231660080 with The Ministry of Home Affairs to receive foreign contribution and Valid till 31.03.2028. The organization has submitted the FCRA Return for the year 2021-22 before the due date.
- d) DARPAN Unique ID No. DL/2016/0099331 with the NITI Aayog, Govt of India.
- e) 80G Approval No. AABTS4158CF20218, dated 23.09.2021 and Valid till AY 2026-27.
- f) PAN of the Organization is AABTS4158C.
- g) TAN of the organization is DELS15303B.

For & on behalf of:

S. Sahoo & Co.

Chartered Accountants

FR No: 322952E



CA. (Dr.) Subhajit Sahoo FCA, LLB

Partner

M No: 057426

For & on behalf of:

Sustainable Environment and

Ecological Development Society



Manu Gupta

Vice- President



Anshu Sharma

Secretary



Place: New Delhi

Date: 15th September 2023

VDEN: 23057426BGTSSX9747